



# Priority Issues

# 1. Expand Expiring Tax Cuts | DOWNLOAD

Lawmakers must begin work now to extend the many temporary provisions under the Tax Cuts and Jobs Act (TCJA) that expire in 2025 and, absent Congressional action, will result in a massive tax hike on small business.

## 2. Support Robust Small Business Contracting | <u>DOWNLOAD</u>

NSBA supports reasonable reforms and policies that will further promote and facilitate increased small-business participation in the federal marketplace.

# 3. Rein in the Costs of Health Care | **DOWNLOAD**

Congress must seek broad health care reform to reduce costs, provide universal access, improve quality, focus on individual responsibility and drive out unnecessary, wasteful and harmful care.

## 4. Improve Access to Capital | DOWNLOAD

Policymakers need to expand lending opportunities and protect existing lending programs for small business and ensure the current economic climate doesn't result in an inability for small businesses to start, run and grow.

#### 5. Repeal the Corporate Transparency Act | <u>DOWNLOAD</u>

In addition to NSBA's lawsuit against Treasury over the CTA, lawmakers should repeal the CTA which will force ONLY small businesses to report significant—and private—data to the IRS. Money laundering is bad, but CTA is not the way.

#### 6. Enact Tax Reform That Prioritizes Simplification | DOWNLOAD

Lawmakers should work to simplify the tax code for small businesses, creating stability and predictability in our tax laws, and moving toward greater parity in the treatment of various business forms.

# 7. Improve Workforce Access & Training | <u>DOWNLOAD</u>

Hiring good employees is a major issue for small business and policymakers must ensure hiring is not hampered by unnecessary or unfair regulations and should look for ways to improve the skillsets employees bring to the table.

# 8. Prevent IRS from Targeting Small Business | <u>DOWNLOAD</u>

Policymakers must ensure the \$80B set aside for "IRS Enforcement" does not penalize small businesses for inadvertent mistakes due to the massively complex U.S. Tax Code—compliance assistance must be a priority.

## 9. Reform the U.S. Immigration System | **DOWNLOAD**

Lawmakers should seek bipartisan compromise to pass much-needed immigration reform. Small businesses are struggling under a labor shortage and improving our immigration system could help greatly.

## 10. Strengthen the SBA Office of Advocacy | <u>DOWNLOAD</u>

The administration must nominate a Chief Counsel for the SBA Office of Advocacy, which has been absent a Chief Counsel since 2017. Lawmakers must act quickly on any nomination and also provide ample resources for Advocacy.