



September 15, 2010

The Honorable Niki Tsongas
United States House of Representatives
1607 Longworth House Office Building
Washington, DC 20515

Dear Congresswoman Tsongas:

The National Small Business Association is pleased to support the *Faster Access and Shorter Transaction Time for (FASTT) Checks Act of 2010 (H.R. 4936)*. Reaching 150,000 small businesses across the nation, NSBA is the country's oldest small-business advocacy organization.

As you know, under current law, many small-business owners are unable to access money deposited into their bank accounts via check for periods of up to two weeks—despite the absence of a history of fraud or any other reason for suspicion. For many entrepreneurs, this prolonged period of inaccessibility can cause a financial hardship—and for no compelling reason.

Accordingly, NSBA readily endorses the *FASTT Checks Act*, which would preclude large depository institutions from using a “large deposit” hold unless an account repeatedly is overdrawn or the bank has reason to suspect fraud.

NSBA also appreciates that the bill would require that Saturday be considered a “business” day in the calculation of any period within which funds deposited in an account at a receiving depository institution are required to be available.

NSBA is pleased to support the *FASTT Checks Act* and thanks you for your leadership on the issue.

Sincerely,

A handwritten signature in black ink, appearing to read "Todd O. McCracken". The signature is fluid and cursive, with a long horizontal stroke at the end.

Todd O. McCracken
President