

# An Open Letter to President Obama and Members of the House and Senate from Those Who Create Jobs

## Dear Mr. President, Senators and Members of Congress:

As you focus on overcoming the challenges of our nation's economy, it is important to assemble and use all the tools at your disposal. To date, the primary focus has been both a taxpayer financed rescue and economic stimulus package.

Despite these measures, credit continues to be a problem for businesses of all sizes - businesses which create jobs. We would like to suggest another step that could inject up to \$10 billion into the economy according to those associated with credit unions.

**We urge you to allow credit unions to expand lending to their business members.**

- **Credit unions continue to lend even when banks have cut back;**
- **Credit unions play a vital role in providing capital to underserved communities and small businesses; and,**
- **Credit Unions understand the special needs of their business members and can make loans that banks will not.**

**Easing business lending limits on credit unions will cost taxpayers nothing, and will provide much needed credit into our economy. We urge you to support lifting the lending cap.**

Americans for Tax Reform

National Cooperative Business Association

Competitive Enterprise Institute

National Cooperative Grocers Association

Ford Motor Minority Dealer Association

National Farmers Union

League of United Latin American Citizens (LULAC)

National Small Business Association

Manufactured Housing Institute

NCB Capital Impact

National Association of Mortgage Brokers

Professional Insurance Agents

**America's Credit Unions.**  
**Serving their 90 million members everyday.**



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